

1. Name of Listed Entity:Vardhman Special Steels Limited
2. Scrip Code/Name of Scrip/Class of Security: VSSL
3. Share Holding Pattern Filed under: 31b
4. Share Holding Pattern as on : 30-Sep-2026
5. **Declaration:** The Listed entity is required to submit the following declaration to the extent of submission of information:-

S. No.	Particulars	Yes/No	
1	Whether the Listed Entity has issued any partly paid up shares?	No	
2	Whether the Listed Entity has issued any Convertible Securities?	No	
3	Whether the Listed Entity has issued any Warrants?	No	
4	Whether Listed Entity has granted any ESOPs, which are outstanding?	Yes	Public Group
5	Whether the Listed Entity has any shares against which depository receipts are issued?	No	
6	Whether the Listed Entity has any shares in locked-in?	No	
7	Whether any shares held by promoters are encumbered under Pledged?	No	
8	Whether any shares held by promoters are encumbered under Non-Disposal Undertaking?	No	
9	Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?	No	
10	Whether company has equity shares with differential voting rights?	No	
11	Whether the listed entity has any significant beneficial owner?	Yes	

Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Nos. of share holders	No. of fully paid up equity	No. of Partly paid-up	No. of shares underlying	Total nos. shares	Shareholding as a % of total no. of shares	Number of Voting Rights held in each class of securities	No. of Shares Underlying	Shareholding , as a % assuming full conversion	Number of Locked in shares	Number of Shares pledged or	Number of equity shares held	Sub-categorization of shares
		(III)	shares held	equity shares	Depository Receipts	held (VII) =	(calculated as per SCRR,		Outstanding convertible	of convertible securities (as a	(XII)	otherwise encumbered	in dematerializ	Shareholding No

			(IV)	held	(VI)	(IV)+(V)+	1957)					securities	percentage of			(XIII)		ed form	of		
				(V)		(VI)	(VIII)					(including	diluted share								
				As a % of (A+B+C2)		No of Voting Rights			Total as a % of (A+B + C)	Warrants) (X)	capital)	No (a)	As a % of total Shares held (b)	No (a)	As a % of total Shares held (b)	Sub-Cate gory I	Sub-Cate gory II		Sub-Cate gory III		
						Clas s eg: X	Clas s eg: y	Total													
																				(XI)=(VII)+(X)	As a % of (A+B+C2)
A	Promoter & Promoter Group	19	4949399	0	0	4949399	51.18	4949399	0									4949399		51.18	0
B	Public	37234	47207179	0	0	47207179	48.82	47207179	0	47207179	48.82	209000	48.93	0	0	0	0	46970496			
C	Non Promoter- Non Public	0	0	0	0	0		0	0	0	0	0		0	0	0	0	0			
C1	Shares underlying DRs	0	0	0	0	0		0	0	0	0	0		0	0	0	0	0			
C2	Shares held by Employee Trusts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
	Total	37253	96701178	0	0	96701178	100	96701178	0	96701178	100	209000	100	0	0	0	0	96464495			

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

	Category & Name of the Shareholders	No. of shareh older	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held (VII = IV+V+VI)	Sharehol ding % calculate d as per SCRR, 1957	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Shareholdin g , as a % assuming full conversion of convertible securities ((XI) = (VII)+(X) as a % of A+B+C2	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerializ ed form (XIV)
	(I)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	No of Voting Rights			Total as a % of Total Voting rights	(X)	(XI)	No. (a)	As a % of total Shar es held (b)	No. (a)	As a % of total share s held (b)	(XIV)
								Class X Class Y Tot al										
1	Indian	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
a	Individuals/Hindu undivided Family	10	12208493	0	0	12208493	12.62	12208493	0	12208493	12.62	0	12.6	0	0	0	0	12208493
	SHRI PAUL OSWAL	1	441404	0	0	441404	0.46	441404	0	441404	0.46	0	0.46	0	0	0	0	441404
	SHAKUN OSWAL	1	102382	0	0	102382	0.11	102382	0	102382	0.11	0	0.11	0	0	0	0	102382
	SACHIT JAIN	1	11259292	0	0	11259292	11.64	11259292	0	11259292	11.64	0	11.62	0	0	0	0	11259292
	SUCHITA JAIN	1	180534	0	0	180534	0.19	180534	0	180534	0.19	0	0.19	0	0	0	0	180534
	SOUMYA JAIN	1	6795	0	0	6795	0.01	6795	0	6795	0.01	0	0.01	0	0	0	0	6795
	SAGRIKA VIR	1	5160	0	0	5160	0.01	5160	0	5160	0.01	0	0.01	0	0	0	0	5160
	SHAKUN OSWAL, PARTNER, EASTERN TRADING	1	39360	0	0	39360	0.04	39360	0	39360	0.04	0	0.04	0	0	0	0	39360

	COMPANY																	
	SHRI PAUL OSWAL, PARTNER, AMBER SYNDICATE	1	57496	0	0	57496	0.06	57496	0	57496	0.06	0	0.06	0	0	0	0	57496
	SHRI PAUL OSWAL, PARTNER, NORTHERN TRADING COMPANY	1	55040	0	0	55040	0.06	55040	0	55040	0.06	0	0.06	0	0	0	0	55040
	SHRI PAUL OSWAL, PARTNER, PARAS SYNDICATE	1	61030	0	0	61030	0.06	61030	0	61030	0.06	0	0.06	0	0	0	0	61030
b	Central Government/ State Government(s)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Financial Institutions/ Banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Any Other (specify)	9	37285 506	0	0	37285 506	38.56	37285 506	0	37285 506	38.56	0	38.47	0	0	0	0	37285506
	Bodies Corporate	8	36219 684	0	0	36219 684	37.45	36219 684	0	36219 684	37.45	0	37.38	0	0	0	0	36219684
	DEVAKAR INVESTMEN T AND TRADING COMPANY PRIVATE	1	44300 32	0	0	44300 32	4.58	44300 32	0	44300 32	4.58	0	4.57	0	0	0	0	4430032

	LIMITED																	
	FLAMINGO FINANCE AND INVESTMEN T COMPANY LIMITED	1	39367 2	0	0	393672	0.41	39367 2	0	393 672	0.41	0	0.41	0	0	0	0	393672
	RAMANIYA FINANCE AND INVESTMEN T COMPANY LIMITED	1	31335 2	0	0	313352	0.32	31335 2	0	313 352	0.32	0	0.32	0	0	0	0	313352
	SANTON FINANCE AND INVESTMEN T COMPANY LIMITED	1	33706 6	0	0	337066	0.35	33706 6	0	337 066	0.35	0	0.35	0	0	0	0	337066
	MAHAVIR SPINNING MILLS PRIVATE LIMITED	1	7096	0	0	7096	0.01	7096	0	709 6	0.01	0	0.01	0	0	0	0	7096
	VARDHMA N HOLDINGS LIMITED	1	10437 908	0	0	104379 08	10.79	10437 908	0	104 379 08	10.79	0	10.77	0	0	0	0	10437908
	VARDHMA N TEXTILES LIMITED	1	19544 558	0	0	195445 58	20.21	19544 558	0	195 445 58	20.21	0	20.17	0	0	0	0	19544558
	VTL INVESTMEN TS LIMITED	1	75600 0	0	0	756000	0.78	75600 0	0	756 000	0.78	0	0.78	0	0	0	0	756000

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d	Foreign Portfolio Investor	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e	Any Other (specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub-Total (A)(2)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	19	494930999	0	0	49493999	51.18	494930999	0	49493999	51.18	0	51.07	0	0	0	0	49493999

Table III - Statement showing shareholding pattern of the Public shareholder

	Category & Name of the Shareholders (I)	Nos. of shareholder (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held VII = IV+V+VI	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) VIII	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Total shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Sub-categorization of shares		
								No of Voting Rights			Total as a % of Total Voting rights			No. (a)	As a % of total Shares held (b)	No. (Not applicable) (a)	As a % of total shares held (Not applicable) (b)		Shareholding (No. of shares) under		
								Class X	Class Y	Total									Sub-Category I	Sub-Category II	Sub-Category III
1	Institutions (Domestic)	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0			
a	Mutual Funds	5	2383193	0	0	2383193	2.46	2383193	0	238319	2.46	0	2.46	0	0			2383153			

										3								
	TATA MUTUAL FUND - TATA SMALL CAP FUND	1	2378601	0	0	2378601	2.46	2378601	0	2378601	2.46	0	2.45	0	0			2378601
b	Venture Capital Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
c	Alternate Investment Funds	3	45838	0	0	45838	0.05	45838	0	45838	0.05	0	0.05	0	0			45838
d	Banks	12	3596	0	0	3596	0	3596	0	3596	0	0	0	0	0			410
e	Insurance Companies	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
f	Provident Funds/ Pension Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
g	Asset reconstructio n companies	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
h	Sovereign Wealth Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
i	NBFCs registered with RBI	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
j	Other Financial Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
k	Any Other (specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
	Sub-Total (B)(1)	20	24326027	0	0	24326027	2.52	24326027	0	24326027	2.52	0	2.51	0	0			2429401

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	Government / President of India																	
b	State Government / Governor	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
c	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
	Sub-Total (B)(3)	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
4	Non-institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
a	Associate companies / Subsidiaries	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
b	Directors and their relatives (excluding independent directors and nominee directors)	2	667240	0	0	66724	0.07	66724	0	66724	0.07	30000	0.1	0	0			66724
c	Key Managerial Personnel	2	102286	0	0	102286	0.11	102286	0	102286	0.11	0	0.11	0	0			102286
d	Relatives of promoters (other than	1	1804	0	0	1804	0	1804	0	1804	0	0	0	0	0			1804

	"Immediate Relatives" of promoters disclosed under "Promoter and Promoter Group" category)																	
e	Trusts where any person belonging to "Promoter and Promoter Group" category is "trustee", "beneficiary", or "author of the trust"	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
f	Investor Education and Protection Fund (IEPF)	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
g	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	35106	86362041	0	0	8636241	8.93	8636241	0	8636241	8.93	179000	9.1	0	0			8411057
h	Resident Individuals holding nominal share capital	103	7804102	0	0	7804102	8.07	7804102	0	7804102	8.07	0	8.05	0	0			7804102

	in excess of Rs. 2 lakhs																	
	DEEP J MASTER	1	200000	0	0	200000	2.07	200000	0	200000	2.07	0	2.06	0	0			200000
i	Non Resident Indians (NRIs)	1111	516605	0	0	516605	0.53	516605	0	516605	0.53	0	0.53	0	0			51663
j	Foreign Nationals	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
k	Foreign Companies	1	24029358	0	0	24029358	24.85	24029358	0	24029358	24.85	0	24.8	0	0			24029358
	AICHI STEEL CORPORAT ION	1	24029358	0	0	24029358	24.85	24029358	0	24029358	24.85	0	24.8	0	0			24029358
l	Bodies Corporate	230	1105456	0	0	1105456	1.14	1105456	0	1105456	1.14	0	1.14	0	0			1097761
m	Any Other (specify)	624	1959183	0	0	1959183	2.03	1959183	0	1959183	2.03	0	2.02	0	0			1959051
	Clearing Members	12	69069	0	0	69069	0.07	69069	0	69069	0.07	0	0.07	0	0			69069
	HUF	586	860698	0	0	860698	0.89	860698	0	860698	0.89	0	0.89	0	0			860566
	LLP	22	1029092	0	0	1029092	1.06	1029092	0	1029092	1.06	0	1.06	0	0			1029092
	CATAMAR AN VENTURES LLP	1	982693	0	0	982693	1.02	982693	0	982693	1.02	0	1.01	0	0			982693
	Trusts	3	192	0	0	192	0	192	0	192	0	0	0	0	0			192
	Unclaimed	1	132	0	0	132	0	132	0	132	0	0	0	0	0			132

	or Suspense or Escrow Account																	
	Sub-Total (B)(4)	37180	44221759	0	0	44221759	45.73	44221759	0	44221759	45.73	209000	45.85	0	0			43988406
	Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3) +(B)(4)	37234	47207179	0	0	47207179	48.82	47207179	0	47207179	48.82	209000	48.93	0	0			46970496

Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

	Category & Name of the Shareholders (I)	No. of shareholder (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total no. shares held (VII = IV+V+VI)	Shareholding % calculate d as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)				No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Total shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV) (Not Applicable)
								No of Voting Rights			Total as a % of Total Voting rights			No.	As a % of total Shares held	No. (Not applicable)	As a % of total shares held (Not applicable)	
								Class X	Class Y	Total								
1	Custodian/DR Holder	0	0	0	0	0		0	0	0	0	0		0	0	0	0	0
2	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)	0	0	0	0	0		0	0	0	0	0		0	0	0	0	0

Table V - Statement showing shareholding pattern of the Significant Beneficiary Owner (SBO)

	Name	Passport No. in case of a foreign national	Nationality	Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*					Date of creation / acquisition of significant beneficial interest
				Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	
1	SUCHITA JAIN		India	0.19	0	0			
A	SUCHITA JAIN		India	0.19			No	No	08-Feb-2019
2	SOUMYA JAIN		India	0.01	0	0			
A	SOUMYA JAIN		India	0.01			No	No	08-Feb-2019
3	SHAKUN OSWAL		India	0.11	0	0			
A	SHAKUN OSWAL		India	0.11			No	No	08-Feb-2019
4	SACHIT JAIN		India	11.64	0	0			
A	SACHIT JAIN		India	11.64			No	No	08-Feb-2019
5	SHRI PAUL OSWAL, SHAKUN OSWAL, SACHIT JAIN, SUCHITA JAIN, SAGRIKA VIR, SOUMYA JAIN, TOGETHER		India	28.35	0	0			
A	VARDHMA N		India	8.08			No	No	08-Feb-2019

	HOLDINGS LIMITED								
B	DEVAKAR INVESTMENT AND TRADING COMPANY PRIVATE LIMITED		India	4.58			No	No	08-Feb-2019
C	FLAMINGO FINANCE AND INVESTMENT COMPANY LIMITED		India	0.41			No	No	08-Feb-2019
D	RAMANIYA FINANCE AND INVESTMENT COMPANY LIMITED		India	0.32			No	No	08-Feb-2019
E	VARDHMAN TEXTILES LIMITED		India	13.15			No	No	08-Feb-2019
F	EASTERN TRADING COMPANY		India	0.04			No	No	08-Feb-2019
G	PARAS SYNDICATE		India	0.06			No	No	08-Feb-2019
H	MAHAVIR SPINNING MILLS PRIVATE LIMITED		India	0.01			No	No	08-Feb-2019
I	AMBER		India	0.06			No	No	08-Feb-2019

	SYNDICATE								
J	SANTON FINANCE AND INVESTMEN T COMPANY LIMITED		India	0.35			No	No	08-Feb-2019
K	MAHAVIR SHARES TRUST		India	0.72			No	No	08-Feb-2019
L	NORTHERN TRADING COMPANY		India	0.06			No	No	08-Feb-2019
M	VTL INVESTMEN TS LIMITED		India	0.51			No	No	08-Feb-2019
6	SHRI PAUL OSWAL		India	0.46	0	0			
A	SHRI PAUL OSWAL		India	0.46			No	No	08-Feb-2019
7	SAGRIKA VIR		India	0.01	0	0			
A	SAGRIKA VIR		India	0.01			No	No	08-Feb-2019

Table VI - Statement showing foreign ownership limits

	Particular	Approved Limits (%)	Utilized Limit (%)

Table II- Unclaim Details

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.	
No. of shareholders	No of share held

Table III- Unclaim Details

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.	
No. of shareholders	No of share held

Table III- Person in Concert

Details of the shareholders acting as persons in Concert including their Shareholding			
Name of shareholder	Name of PAC	No. of share	Holding %